

STATE INNOVATION COUNCIL:

Introduction:

Innovation is an essential driver of economic growth and future competitiveness. A thriving innovation economy promotes economic growth, fosters new technologies and creates jobs. This is a dynamic process which focuses on the creation and implementation of new or improved products & services, processes and paradigms. Successful innovations are those that result in improvement in efficiency, effectiveness, quality or social outcomes/impacts.

With a view to drive the innovation movement in the country and to lay a roadmap for transforming the country into an innovation nation, the Government of India has constituted a National Innovation Council (NIC) with a focus to drive an Indian Model of Innovation to provide solutions related to basic human needs for the people at the bottom layer of the economic pyramid.

In pursuance of above pledge, National Innovation Council after deliberations has proposed to establish the India Inclusive Innovation Fund with a focus on providing risk capital funding to enterprises that create and deliver technologies and solutions aimed at enhancing the quality of life of people at the Bottom of the Pyramid. The Fund will support investment at different stages of the enterprise development cycle – from early stages, through later phases of scaling-up of potentially successful solutions and business models.

Constitution of State Innovation Council:

The council has been constituted on 7th January, 2011 under the Chairpersonship of Chief Secretary to the Government of Himachal Pradesh with focus on following activities:

1. To promote innovation in the State
2. To encourage young talent and local universities, colleges, medium & small scale industries and R&D Institutes in the State;
3. To map opportunities for innovation in the State;
4. To identify and reward talent in innovation and disseminate success stories;
5. To organize seminars, lectures workshops on innovation and create State Innovation portal to educate;
6. To help in creating innovation eco-systems and
7. To organize risk capital and prepare an innovation roadmap 2010-2020 for the State.

The Headquarter of the State Innovation Council is at Shimla and Planning Department provides the Secretarial assistance to the Council as this department has been declared the Nodal Department for carrying out the various activities under this council.